

Presidents Report for the Year Ending December 2024

As MPTA President, I have the pleasure of reporting the year's activities and tasks undertaken on your behalf by your elected Committee.

Welcome to our Life Members and to our members – thank you for your ongoing support and input.

This AGM marks our 93nd year, we have been established since 1932.

Our financial position remains strong even though we made a net loss of \$26,202.00 for the year after depreciation, due mainly to the high cost of Micro Credentials that we must undertake.

We lost the highly valuable input from Murray Pedley and QCONZ a year ago, and now we are experiencing the real-world cost to develop and implement training. This may require us to consider our cost structure and adjust our course costs, MPTA will be unable to sustain continued losses.

The majority of MPTA equity is made up of non-tangible assets, such as course development and software programs (AutoRep \$50K). These assets contribute to our Member Equity figure and assist in tax calculations at year end.

Member equity has decreased from \$370,870 to \$344,544. Equity is Non-Tangible to a large degree and is made up of course development and Micro Credential costs etc. This is not a cash value i.e it is not easily converted to cash.

The net bank balance as at 31.12.24 was \$7,830, this is very low for us and is due mainly to the high cost of the Micro credential development.

The current bank balance is \$81,509.00 as 2025 Member subscriptions and a income from a couple of courses already run have come in.

In 2024 we trained 171 participants bringing in income of \$235K. The majority of training income came in from 5 ISO Machine Testing courses with 40 participants which brought in \$118,500. The revised Small Drinking Water Supplies course was a standout in 2024 with 72 learners going through this training, bringing in income of \$60,105

MPTA closed the 2023 year with 199 current ISO testers slightly lower than 2023. There currently are 21 testers holding Provisional testing licenses.

Membership numbers are 191 – this has remained stable over the past couple of years.

This year saw MPTA train milking machine testers from Australia.

We had the following fly into NZ and complete the training.

- Zoe Vogels from Dairy Australia
- Cameron Nurse from South West Dairy
- · Seamus Scanlon from South West Dairy
- Lachlan Fehring from Border Vet Clinic.

Thank you to our existing MPTA Council Members for the support and time that you volunteer at your own cost, and to the OEMs and Members who have contributed & helped over the past year.

I would like to take the opportunity to thank the Council Committee Members, past and present. for their efforts over the past year and over the years that I have been involved on the MPTA Council. Thank you also to our Executive Officer, Maria, who delivers a massive contribution to the day to day running of the Association.

Thank you also to our Members for your ongoing support, on behalf of the Council, we wish you a successful 2024.

Gary Reilly MPTA President

18th March 2025